



Dominic Perrottet MP

Minister for Finance and Services

MEDIA RELEASE

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REDEVELOPMENT TO CREATE UP TO 1,000 JOBS

NSW Minister for Finance and Services, Dominic Perrottet, announced that up to 1000 new jobs could be created as part of the NSW Government's plans to rezone Peat Island and Mooney Mooney.

"This is a once in a generation opportunity to transform and revitalise Peat Island and Mooney Mooney," Mr Perrottet said.

"It is estimated that as many as 915 construction jobs and up to 110 ongoing jobs in the local area could be created if plans to rezone and redevelop the area go ahead.

"The team at Government Property NSW have been working closely with the local community, stakeholders and council to determine the best possible uses for the land and a formal application for rezoning will be lodged with Gosford City Council this week.

"Included in the rezoning proposal are plans to create public access to Peat Island, the development of residential lots, a new marina to be built on the northern foreshore of Mooney Mooney, a neighbourhood retail centre, plus the retention of the chapel and provision of land for a new Rural Fire Service Shed and community centre.

"The master plan balances the historic and natural aesthetics of the region and features open green spaces and adaptive reuse of the historical buildings on Peat Island."

The Member for Gosford Chris Holstein MP said he was delighted to see progress on Peat Island which would boost the local economy.

"This project will result in new and improved local amenities for the region with the potential for new businesses, new families and new visitors and will enhance the gateway to this beautiful part of my electorate," he said.

"I encourage the community to contribute constructive feedback to the concept plan as I am keen to see things happen on the ground as soon as possible."

Mr Perrottet said rezoning was a big decision for the local community and government.

"These are important choices that could shape the future development and prosperity of the local area, and we want to make sure we get it right," he said.

"Pending approval from Council, a submission will then be made to the NSW Department of Planning for its assessment and to enable detailed investigations and further comprehensive community consultation to be undertaken.

"The successful rezoning will bring many benefits to the area and GPNSW will continue to engage and talk through the proposed changes with residents and local stakeholders.

“They are significant and long overdue changes which have the potential to kick-start the local economy and bring new jobs to the region.”

For more information or to provide your feedback on the project, visit the Peat Island project page on the Government Property NSW website, www.property.nsw.gov.au.

MEDIA: Nigel Freitas 0427 464 623